



# TEXAS CONDOMINIUM SALES REPORT

**2018 Edition**

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

---

## ABOUT THE TEXAS CONDOMINIUM SALES REPORT

The 2018 edition of the **Texas Condominium Sales Report** is provided by the Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Data analysis is provided by the Real Estate Center at Texas A&M University. The report analyzes condominium and townhome sales data from July 2017 through June 2018 for the Austin, Dallas-Fort Worth, El Paso, Houston, McAllen and San Antonio Metropolitan Statistical Areas. The Texas Association of REALTORS® distributes insights about the Texas housing market each month, including quarterly market statistics, trends among homebuyers and sellers, luxury home sales, international trends, and more. To view these reports, visit [texasrealestate.com](http://texasrealestate.com).

## ABOUT THE TEXAS ASSOCIATION OF REALTORS®

With more than 114,000 members, the Texas Association of REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We are the advocate for REALTORS® and private property rights in Texas. Visit [texasrealestate.com](http://texasrealestate.com) to learn more.

### MEDIA CONTACT

Hunter Dodson  
Pierpont Communications  
[hdodson@piercom.com](mailto:hdodson@piercom.com)  
512.448.4950

## EXECUTIVE SUMMARY

Texas condominium sales in Texas fell slightly while townhome sales grew between July 2017 and June 2018. Texas condominium sales fell 2.1 percent to 14,279 sales, while townhome sales increased 6.3 percent to 9,064 sales during this time frame. Despite a slight decrease in condominium sales, the Texas condominium and townhome market remains one of the most popular segments of the Texas housing market.

From July 2017 to June 2018, the dollar volume of condominiums and townhomes sold in Texas was \$5,748,908,746, with \$3,414,945,120 in condominium sales and \$2,333,963,626 in townhome sales.

Sales prices experienced moderate increases for condominiums and townhomes. Statewide, the year-to-date median sales price as of June 2018 was \$185,000 for condominiums, an annual increase of 3.4 percent, and \$226,000 for townhomes, an annual increase of 2.3 percent. The average price-per-square foot during this time frame was \$187 for condominiums and \$139 for townhomes in Texas.

Housing inventory for Texas condominiums and townhomes decreased slightly, with condominiums declining 0.2 months to 4.5 months of inventory and townhomes decreasing 0.1 months to 4.6 months of inventory. In the first six months of the year, Texas condominiums spent an average of 65 days on the market, while townhomes spent an average of 61 days on the market.

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## CONDOMINIUM & TOWNHOME SALES STATEWIDE

### LISTINGS ACTIVITY: TEXAS

#### CONDOS

 **21,117**  
New Listings  
JULY 2017 - JUNE 2018

 **13,711**  
Pending Sales  
JULY 2017 - JUNE 2018

 **5,009**  
Active Listings  
JULY 2017 - JUNE 2018

#### TOWNHOMES

 **14,051**  
New Listings  
JULY 2017 - JUNE 2018

 **8,552**  
Pending Sales  
JULY 2017 - JUNE 2018

 **3,080**  
Active Listings  
JULY 2017 - JUNE 2018

### TEXAS CONDOMINIUM & TOWNHOME SALES BY THE NUMBERS

**14,279**

Number of condominiums sold in Texas between July 2017 and June 2018. During the same time frame, 9,064 townhomes were sold statewide.

**\$3.41 BILLION**

The dollar volume of condominiums sold in Texas between July 2017 and June 2018. The dollar volume for townhomes sold in Texas is \$2.33 billion.

**\$185,000**

Year-to-date median price for condominiums in Texas for the first six months of 2018. The median price for townhomes sold is \$226,000.

**4.5 MONTHS**

Monthly housing inventory for condominiums in Texas as of June 2018. The monthly housing inventory for townhomes is 4.6 months.

**65 DAYS**

The average amount of time condominiums in Texas spent on the market in the first six months of 2018. For townhomes in Texas this was 61 days.

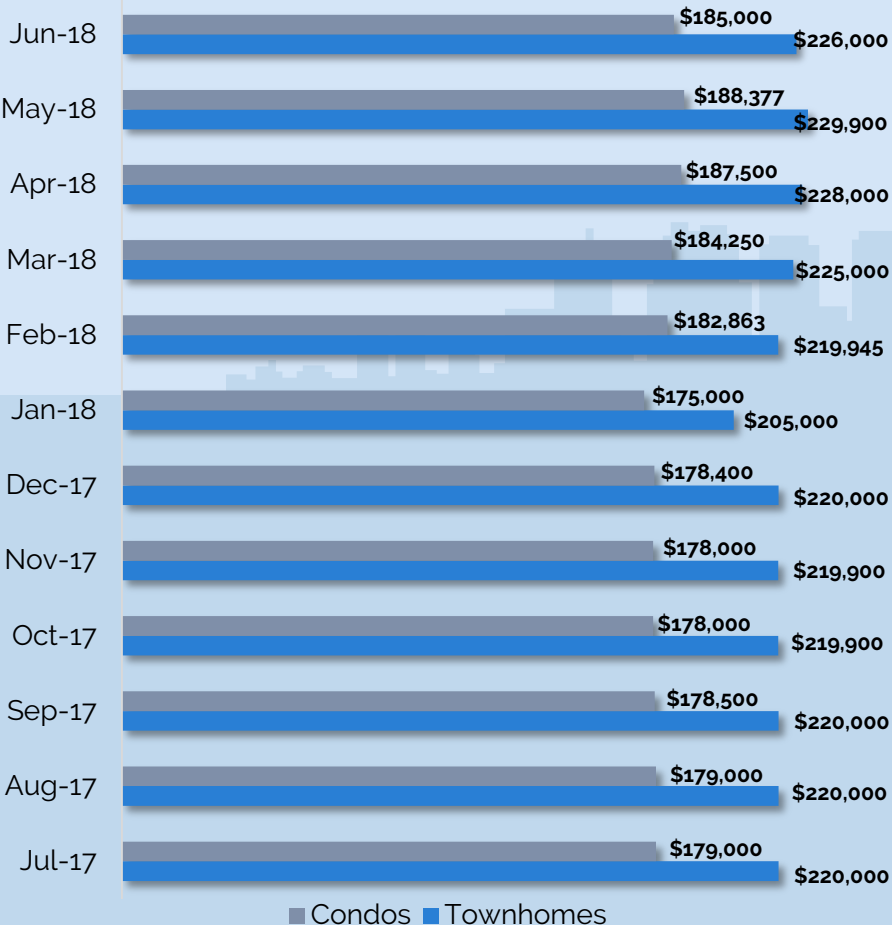


# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

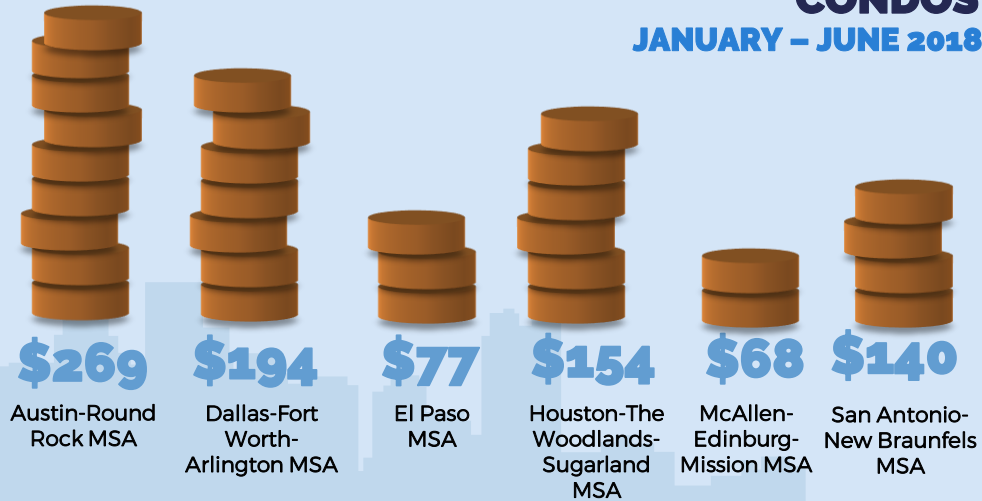
## CONDOMINIUM & TOWNHOME SALES STATEWIDE

### 12-MONTH COMPARISON: MEDIAN PRICE

#### STATEWIDE CONDO & TOWNHOME SALES



### AVERAGE PRICE PER SQUARE FOOT: CONDOS JANUARY – JUNE 2018



### AVERAGE PRICE PER SQUARE FOOT: TOWNHOMES JANUARY – JUNE 2018



# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## AUSTIN-ROUND ROCK MSA

### CONDOS

**4,292**  
New Listings  
JULY 2017 - JUNE 2018

**3,382**  
Pending Sales  
JULY 2017 - JUNE 2018

**689**  
Active Listings  
JULY 2017 - JUNE 2018

**2.8**  
Months of Inventory  
AS OF JUNE 2018

**53**  
Average Days on Market  
JANUARY-JUNE 2018

### TOWNHOMES

**591**  
New Listings  
JULY 2017 - JUNE 2018

**480**  
Pending Sales  
JULY 2017 - JUNE 2018

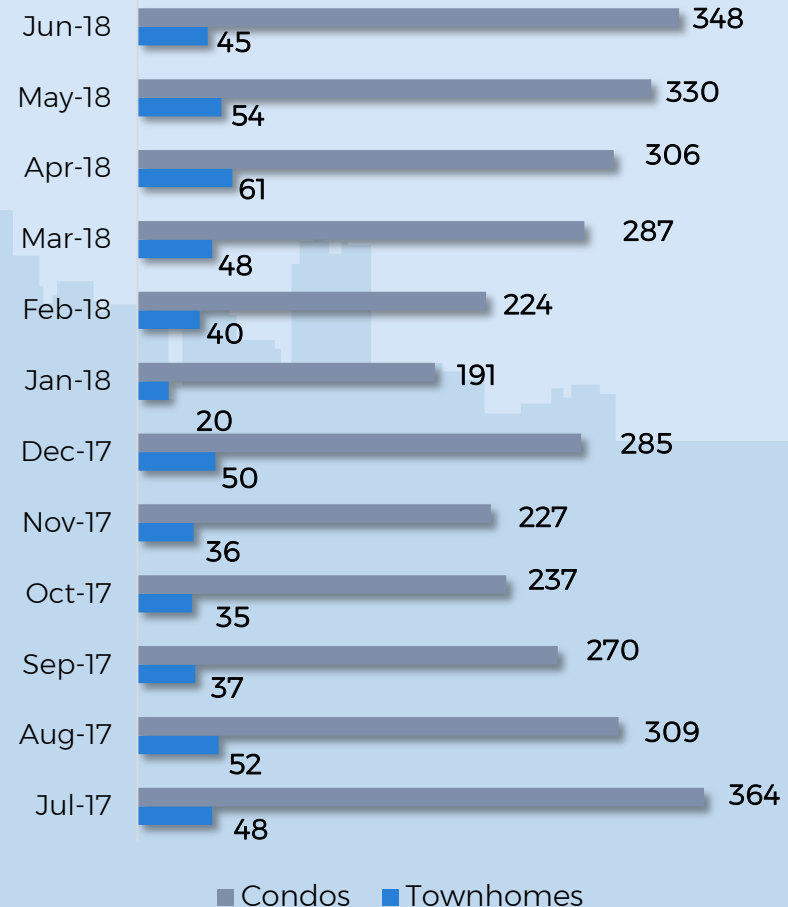
**103**  
Active Listings  
JULY 2017 - JUNE 2018

**2.6**  
Months of Inventory  
AS OF JUNE 2018

**72**  
Average Days on Market  
JANUARY-JUNE 2018

### 12-MONTH COMPARISON: SALES VOLUME

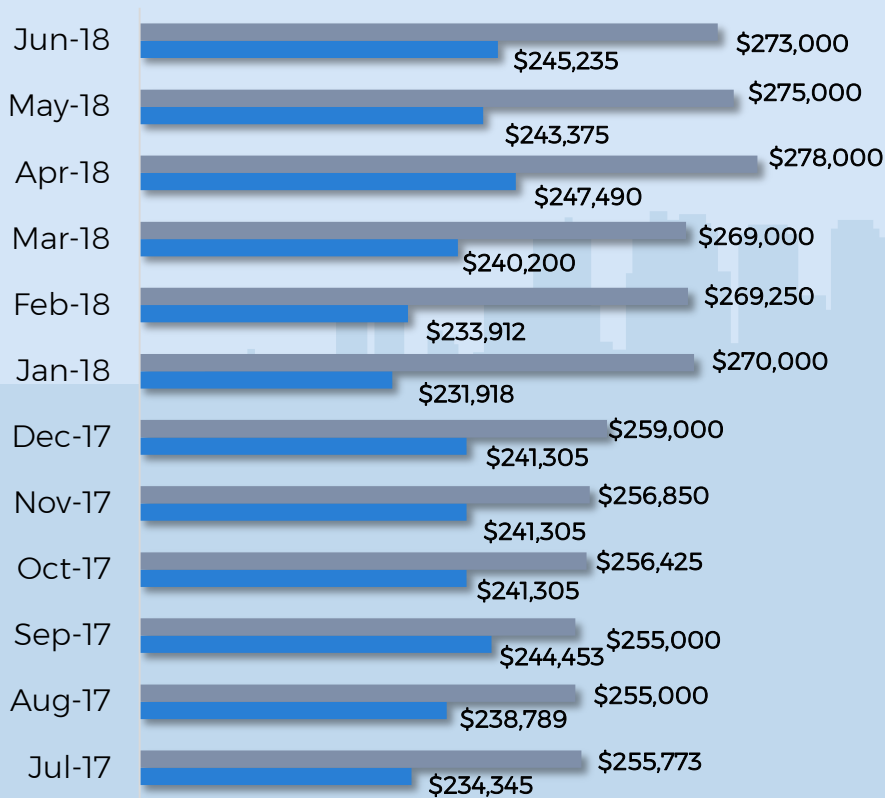
#### AUSTIN-ROUND ROCK MSA



# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## AUSTIN-ROUND ROCK MSA

### 12-MONTH COMPARISON: MEDIAN PRICE AUSTIN-ROUND ROCK MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME JULY 2017 – JUNE 2018



**CONDOS**  
**\$1,094,590,769**



**TOWNHOMES**  
**\$150,023,906**

### AVERAGE PRICE PER SQUARE FOOT

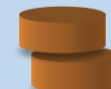
JANUARY – JUNE 2018

**CONDOS**



**\$269**

**TOWNHOMES**

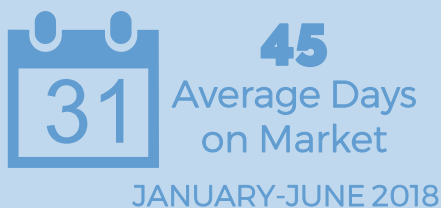
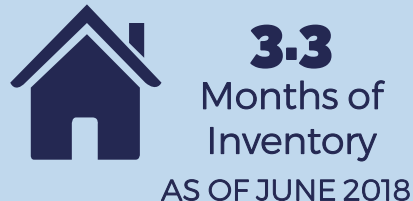


**\$172**

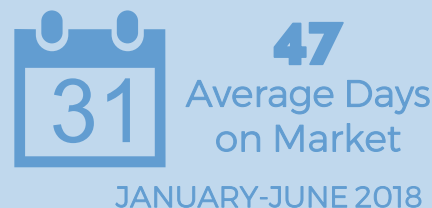
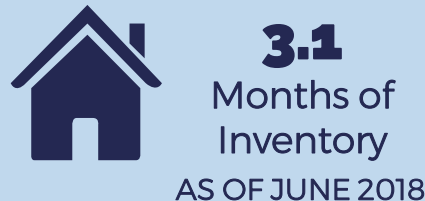
# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## DALLAS-FORT WORTH-ARLINGTON MSA

### CONDOS

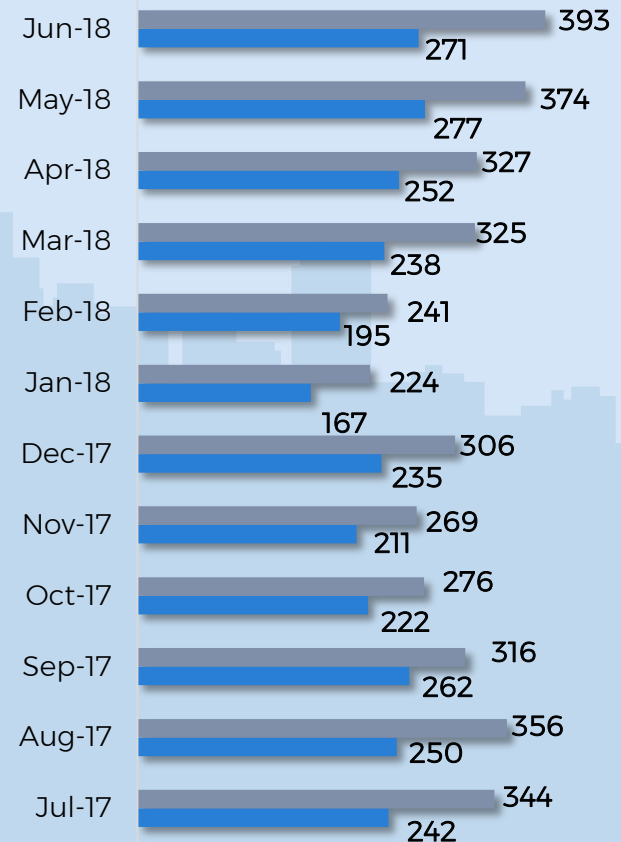


### TOWNHOMES



### 12-MONTH COMPARISON: SALES VOLUME

#### DALLAS-FORT WORTH-ARLINGTON MSA



■ Condos ■ Townhomes

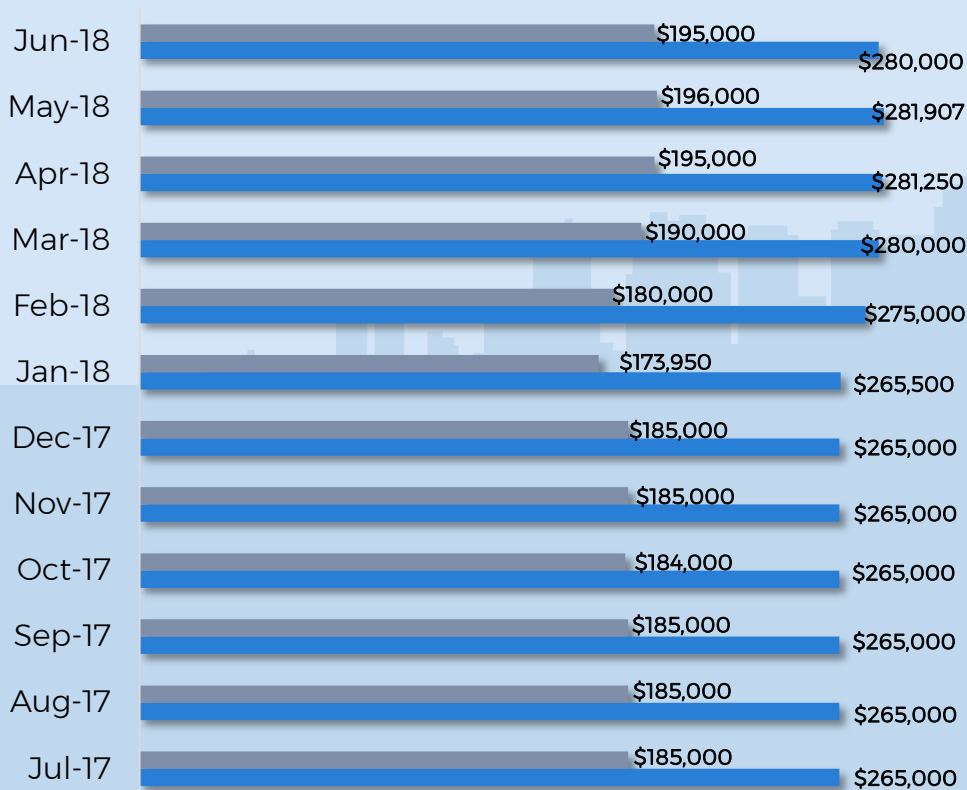


# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## DALLAS-FORTH WORTH-ARLINGTON MSA

### 12-MONTH COMPARISON: MEDIAN PRICE

#### DALLAS-FORT WORTH-ARLINGTON MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME

JULY 2017 – JUNE 2018



#### CONDOS

**\$975,127,292**



#### TOWNHOMES

**\$825,532,353**

### AVERAGE PRICE PER SQUARE FOOT

JANUARY – JUNE 2018

#### CONDOS



**\$194**

#### TOWNHOMES



**\$157**

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION


## EL PASO MSA


### CONDOS

 **107**  
New Listings  
JULY 2017 - JUNE 2018

 **54**  
Pending Sales  
JULY 2017 - JUNE 2018

 **38**  
Active Listings  
JULY 2017 - JUNE 2018

 **7.3**  
Months of Inventory  
AS OF JUNE 2018


 **131**  
Average Days  
on Market  
JANUARY-JUNE 2018


### TOWNHOMES

 **124**  
New Listings  
JULY 2017 - JUNE 2018

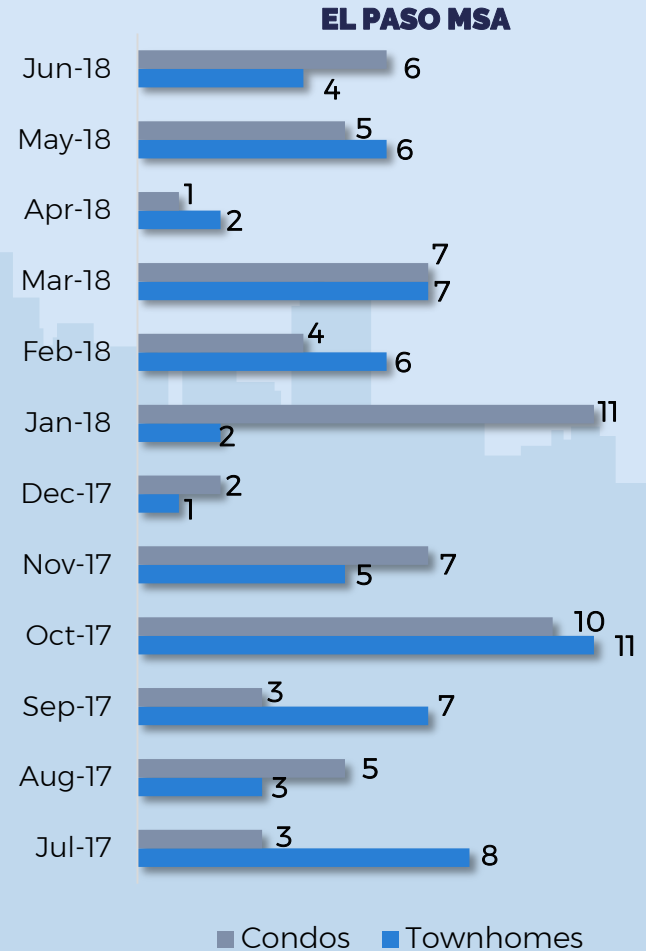
 **55**  
Pending Sales  
JULY 2017 - JUNE 2018

 **30**  
Active Listings  
JULY 2017 - JUNE 2018

 **9.3**  
Months of Inventory  
AS OF JUNE 2018

 **82**  
Average Days  
on Market  
JANUARY-JUNE 2018

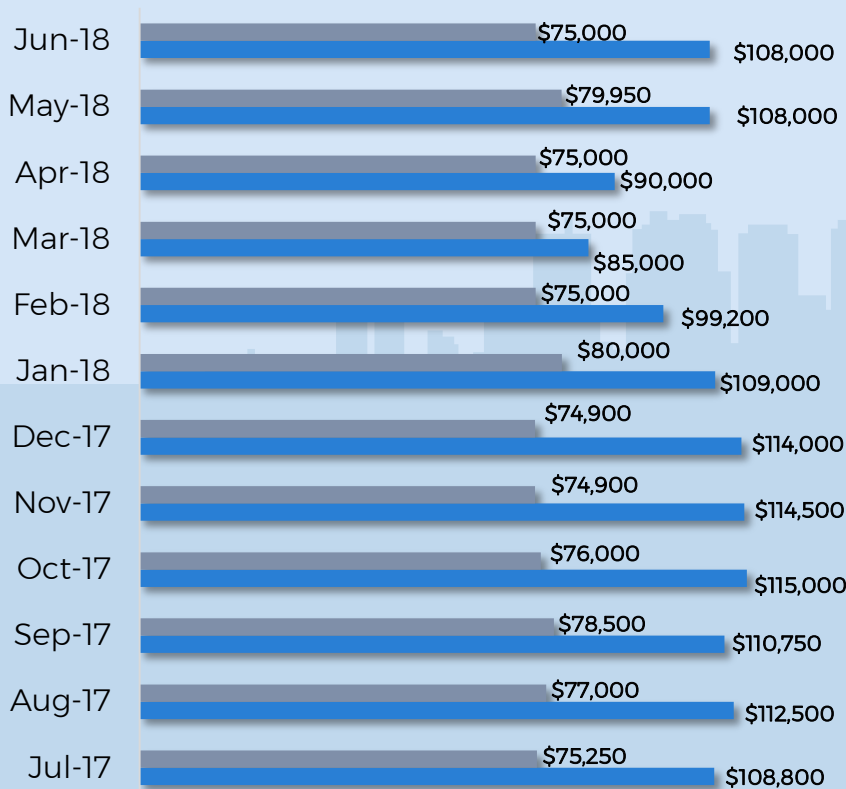
### 12-MONTH COMPARISON: SALES VOLUME



# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## EL PASO MSA

### 12-MONTH COMPARISON: MEDIAN PRICE EL PASO MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME JULY 2017 – JUNE 2018



**CONDOS**  
**\$5,527,492**



**TOWNHOMES**  
**\$7,345,100**

### AVERAGE PRICE PER SQUARE FOOT

JANUARY – JUNE 2018

**CONDOS**



**\$77**

**TOWNHOMES**



**\$78**

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## HOUSTON-WOODLANDS-SUGAR LAND MSA

### CONDOS

**6,571**  
New Listings  
JULY 2017 - JUNE 2018

**3,701**  
Pending Sales  
JULY 2017 - JUNE 2018

**1,404**  
Active Listings  
JULY 2017 - JUNE 2018

**4.6**  
Months of Inventory  
AS OF JUNE 2018

**63**  
Average Days  
on Market  
JANUARY-JUNE 2018

### TOWNHOMES

**6,680**  
New Listings  
JULY 2017 - JUNE 2018

**3,642**  
Pending Sales  
JULY 2017 - JUNE 2018

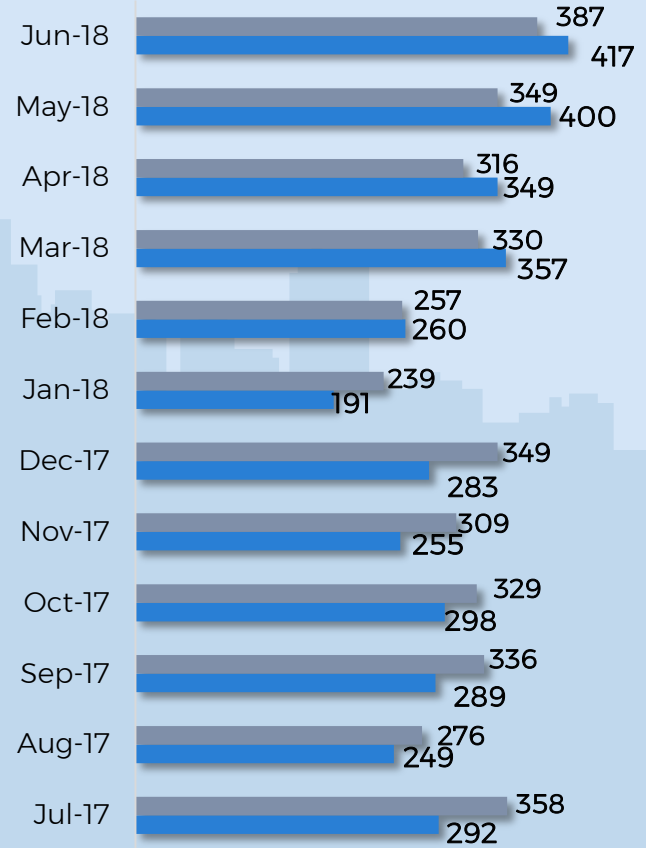
**1,337**  
Active Listings  
JULY 2017 - JUNE 2018

**5.0**  
Months of Inventory  
AS OF JUNE 2018

**56**  
Average Days  
on Market  
JANUARY-JUNE 2018

### 12-MONTH COMPARISON: SALES VOLUME

#### HOUSTON-THE WOODLANDS-SUGAR LAND MSA



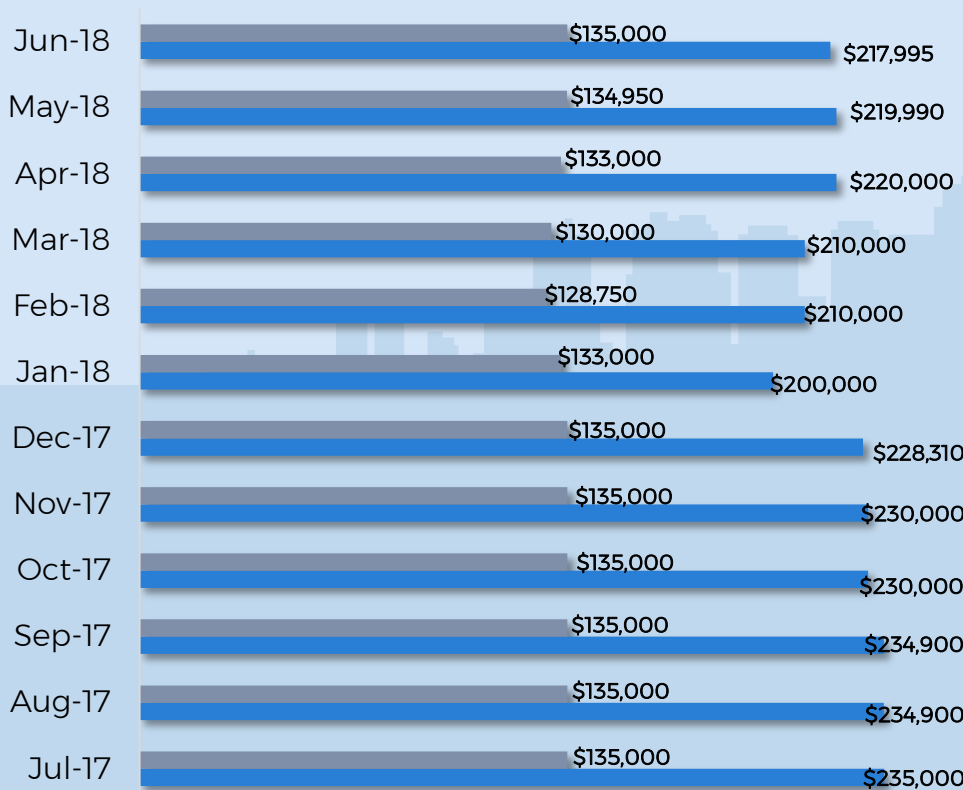
■ Condos ■ Townhomes

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## HOUSTON-THE WOODLANDS-SUGAR LAND MSA

### 12-MONTH COMPARISON: MEDIAN PRICE

#### HOUSTON-THE WOODLANDS-SUGAR LAND MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME

JULY 2017 – JUNE 2018



#### CONDOS

**\$735,086,279**



#### TOWNHOMES

**\$971,574,490**

### AVERAGE PRICE PER SQUARE FOOT

JANUARY – JUNE 2018

#### CONDOS



**\$154**

#### TOWNHOMES



**\$133**

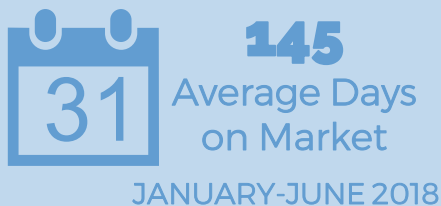
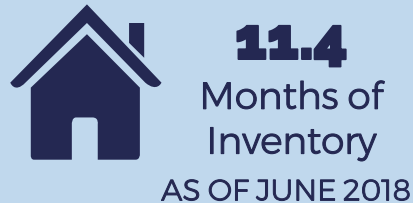


TEXAS ASSOCIATION OF REALTORS®

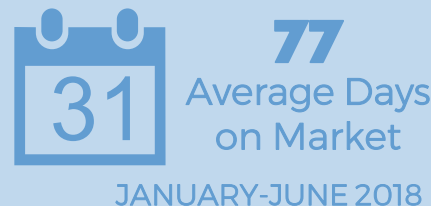
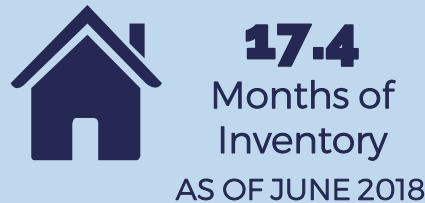
# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## MCALLEN-EDINBURG-MISSION MSA

### CONDOS

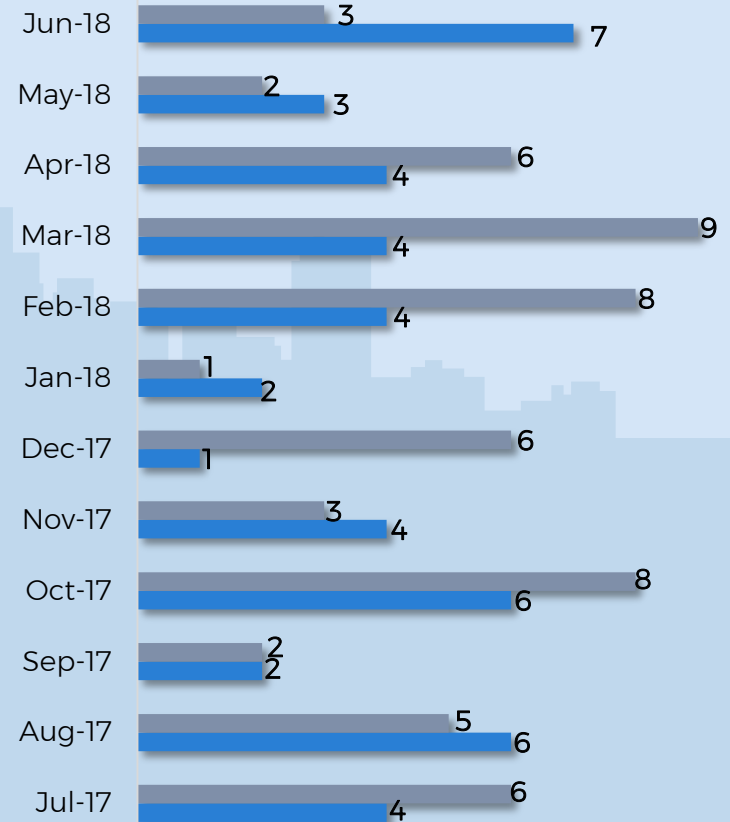


### TOWNHOMES



### 12-MONTH COMPARISON: SALES VOLUME

#### MCALLEN-EDINBURG-MISSION MSA



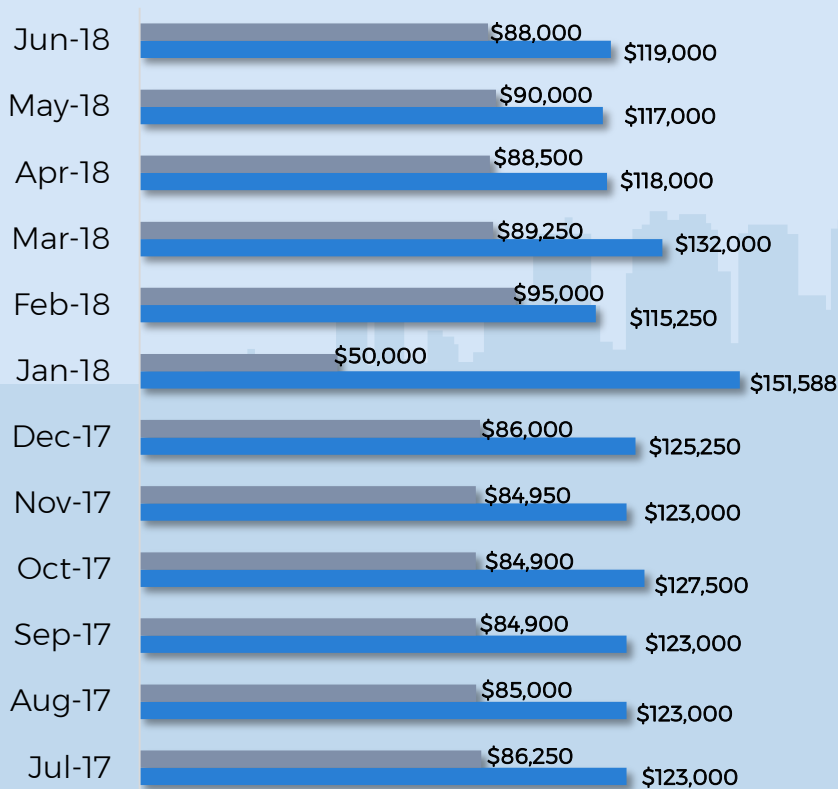
■ Condos ■ Townhomes

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## MCALLEN-EDINBURG-MISSION MSA

### 12-MONTH COMPARISON: MEDIAN PRICE

#### MCALLEN-EDINBURG-MISSION MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME

JULY 2017 – JUNE 2018



**CONDOS**  
**\$4,753,337**



**TOWNHOMES**  
**\$6,078,045**

### AVERAGE PRICE PER SQUARE FOOT

JANUARY – JUNE 2018

**CONDOS**



**\$68**

**TOWNHOMES**



**\$75**

# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION


## SAN ANTONIO-NEW BRAUNFELS MSA


### CONDOS

 **1,017**  
New Listings  
JULY 2017 - JUNE 2018

 **715**  
Pending Sales  
JULY 2017 - JUNE 2018

 **278**  
Active Listings  
JULY 2017 - JUNE 2018

 **4.8**  
Months of Inventory  
AS OF JUNE 2018


 **71**  
Average Days  
on Market  
JANUARY-JUNE 2018


### TOWNHOMES

 **648**  
New Listings  
JULY 2017 - JUNE 2018

 **479**  
Pending Sales  
JULY 2017 - JUNE 2018

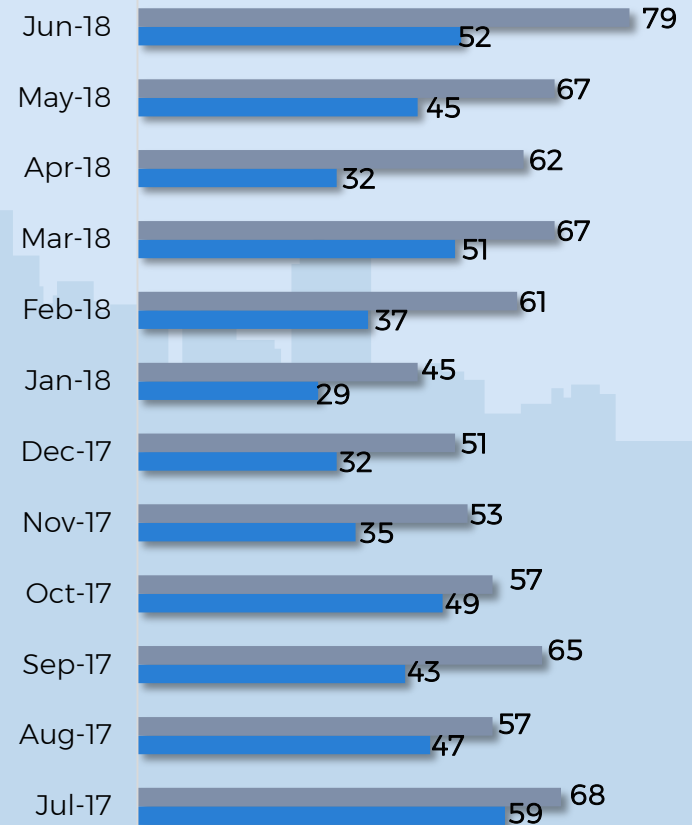
 **142**  
Active Listings  
JULY 2017 - JUNE 2018

 **3.3**  
Months of Inventory  
AS OF JUNE 2018

 **56**  
Average Days  
on Market  
JANUARY-JUNE 2018

### 12-MONTH COMPARISON: SALES VOLUME

#### SAN ANTONIO-NEW BRAUNFELS MSA



■ Condos ■ Townhomes

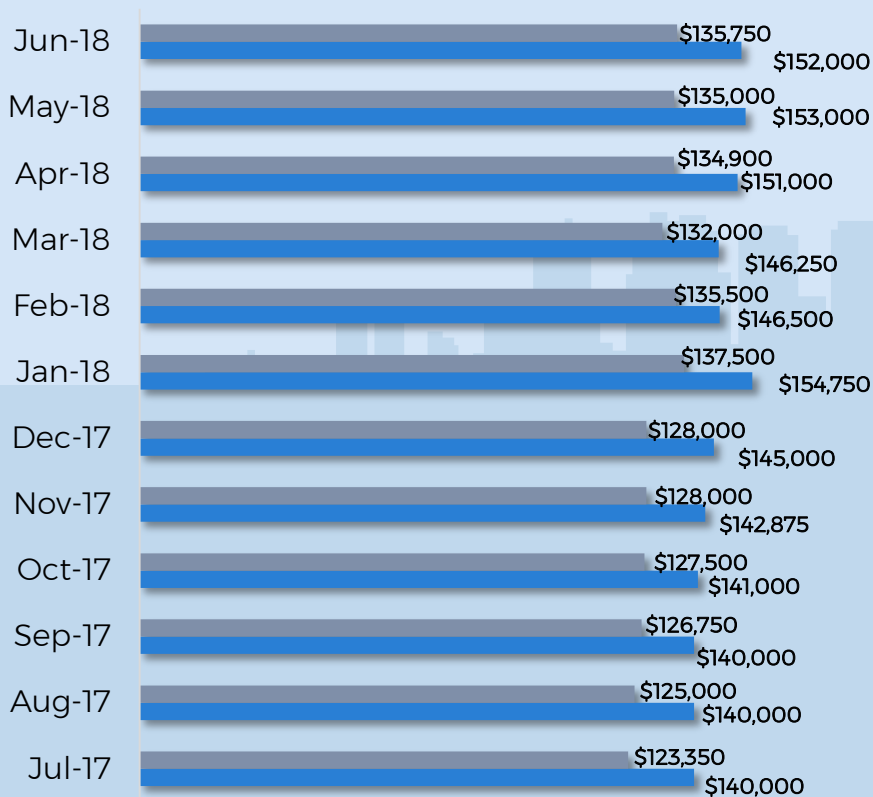


# TEXAS CONDOMINIUM SALES REPORT | 2018 EDITION

## SAN ANTONIO-NEW BRAUNFELS MSA

### 12-MONTH COMPARISON: MEDIAN PRICE

#### SAN ANTONIO-NEW BRAUNFELS MSA



■ Condos ■ Townhomes

### DOLLAR VOLUME

JULY 2017 – JUNE 2018



#### CONDOS

**\$128,136,946**



#### TOWNHOMES

**\$91,580,683**

### AVERAGE PRICE PER SQUARE FOOT

JANUARY – JUNE 2018

#### CONDOS



**\$140**

#### TOWNHOMES



**\$118**