

Texas Quarterly Housing Report

Statewide
Second quarter 2018

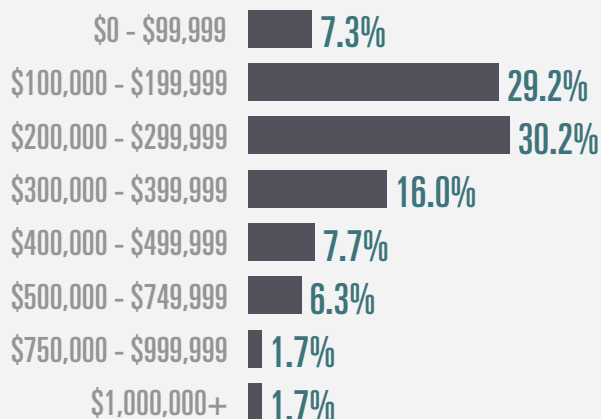


Median price
\$238,000

Up **4.4%**

Compared to same quarter last year

Price Distribution



Active listings

Up **0.3%**

110,330 in 2018 Q2



Closed sales

Up **2.8%**

100,227 in 2018 Q2



Days on market

Days on market 54

Days to close 33

Total 87

1 day less than 2017 Q2



Months of inventory

3.9

Compared to 4.0 in 2017 Q2

About the data used in this report

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Texas Quarterly Housing Report

Abilene MSA
Second quarter 2018



Median price

\$158,000

Up **4.3%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	24.2%
\$100,000 - \$199,999	45.4%
\$200,000 - \$299,999	20.1%
\$300,000 - \$399,999	6.5%
\$400,000 - \$499,999	1.8%
\$500,000 - \$749,999	2.1%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Flat **0%**

703 in 2018 Q2



Closed sales

Up **8%**

719 in 2018 Q2



Days on market

Days on market 52

Days to close 37

Total 89

5 days less than 2017 Q2



Months of inventory

3.6

Compared to 3.8 in 2017 Q2

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Texas Quarterly Housing Report

Amarillo MSA
Second quarter 2018



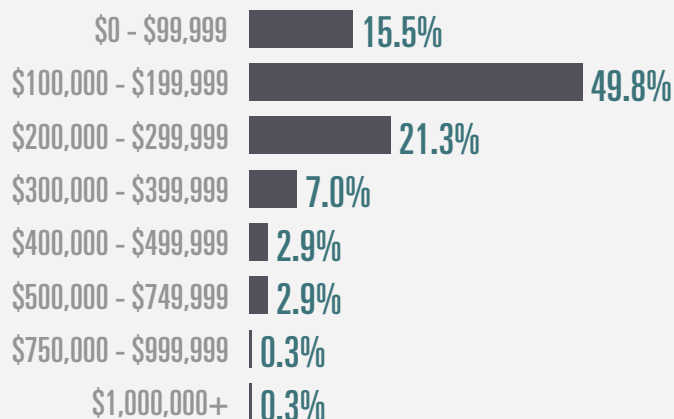
Median price

\$163,500

Down **3.8%**

Compared to same quarter last year

Price Distribution



Active listings

Up **8.2%**

1,127 in 2018 Q2



Closed sales

Up **7.1%**

962 in 2018 Q2



Days on market

Days on market 49

Days to close 35

Total 84

1 day less than 2017 Q2



Months of inventory

4.2

Compared to 3.9 in 2017 Q2

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Texas Quarterly Housing Report

Austin-Round Rock MSA
Second quarter 2018

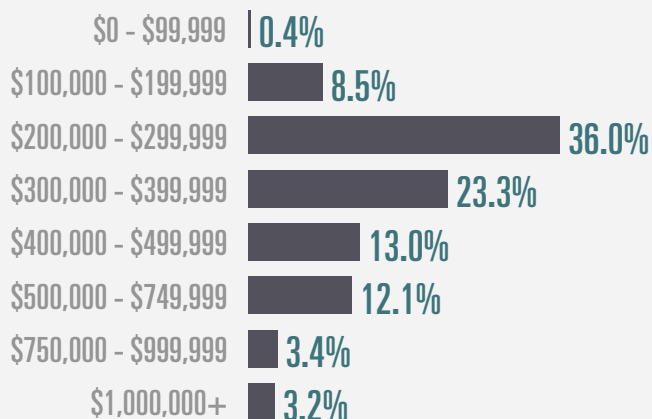


Median price
\$318,000

Up **5.3%**

Compared to same quarter last year

Price Distribution



Active listings

Down **1.4%**

8,279 in 2018 Q2



Closed sales

Up **1.1%**

10,232 in 2018 Q2



Days on market

Days on market 48

Days to close 34

Total 82

1 day more than 2017 Q2



Months of inventory

2.9

Compared to 3.0 in 2017 Q2

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Texas Quarterly Housing Report

Beaumont-Port Arthur MSA
Second quarter 2018



Median price
\$150,000

Down **1.3%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	28.6%
\$100,000 - \$199,999	40.3%
\$200,000 - \$299,999	21.3%
\$300,000 - \$399,999	7.7%
\$400,000 - \$499,999	1.8%
\$500,000 - \$749,999	0.4%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **27.4%**

1,000 in 2018 Q2



Closed sales

Up **0.1%**

1,016 in 2018 Q2



Days on market

Days on market 75

Days to close 11

Total 86

14 days less than 2017 Q2



Months of inventory

3.1

Compared to 4.7 in 2017 Q2

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Texas Quarterly Housing Report

Brownsville-Harlingen MSA
Second quarter 2018



Median price

\$140,250

Up **7.9%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	24.6%
\$100,000 - \$199,999	49.3%
\$200,000 - \$299,999	15.2%
\$300,000 - \$399,999	7.1%
\$400,000 - \$499,999	1.7%
\$500,000 - \$749,999	1.7%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.2%



Down

Active listings

5.5%

1,692 in 2018 Q2



Closed sales

Up **9.7%**

688 in 2018 Q2



Days on market

Days on market 131

Days to close 28

Total 159

10 days more than 2017 Q2



Months of inventory

9.0

Compared to 9.7 in 2017 Q2

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Texas Quarterly Housing Report

College Station-Bryan MSA
Second quarter 2018



Median price
\$219,000

Up **0.5%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	4.8%
\$100,000 - \$199,999	35.3%
\$200,000 - \$299,999	35.9%
\$300,000 - \$399,999	13.6%
\$400,000 - \$499,999	5.5%
\$500,000 - \$749,999	4.2%
\$750,000 - \$999,999	0.4%
\$1,000,000+	0.4%



Active listings

Up **25.4%**

1,339 in 2018 Q2



Closed sales

Up **4.6%**

1,145 in 2018 Q2



Days on market

Days on market 60

Days to close 35

Total 95

10 days more than 2017 Q2



Months of inventory

4.8

Compared to 3.8 in 2017 Q2

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Texas Quarterly Housing Report

Corpus Christi MSA
Second quarter 2018



Median price

\$196,500

Up **3.4%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	11.1%
\$100,000 - \$199,999	40.6%
\$200,000 - \$299,999	31.6%
\$300,000 - \$399,999	9.5%
\$400,000 - \$499,999	3.7%
\$500,000 - \$749,999	2.6%
\$750,000 - \$999,999	0.7%
\$1,000,000+	0.3%



Down

Active listings

18.7%

2,591 in 2018 Q2



Down

Closed sales

1.6%

1,624 in 2018 Q2



Days on market

Days on market 83

Days to close 37

Total 120

1 day more than 2017 Q2



Months of inventory

6.0

Compared to 7.0 in 2017 Q2

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Texas Quarterly Housing Report

Dallas-Fort Worth-Arlington MSA
Second quarter 2018



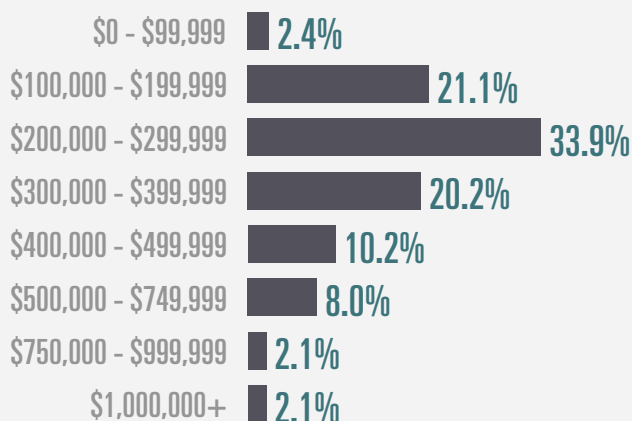
Median price

\$274,900

Up **4.9%**

Compared to same quarter last year

Price Distribution



Active listings

Up **14%**

24,843 in 2018 Q2



Closed sales

Down **0.8%**

28,934 in 2018 Q2



Days on market

Days on market 36

Days to close 32

Total 68

Unchanged from 2017 Q2



Months of inventory

2.9

Compared to 2.6 in 2017 Q2

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Texas Quarterly Housing Report

El Paso MSA
Second quarter 2018



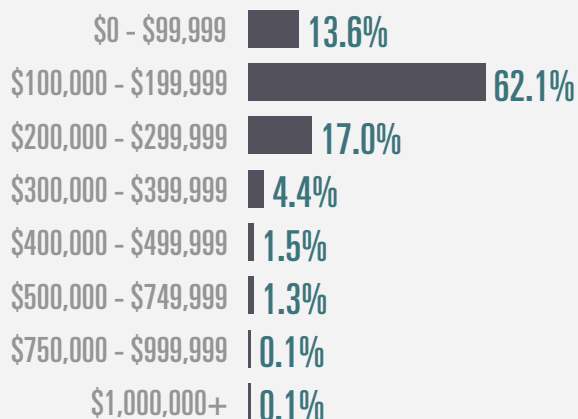
Median price

\$154,726

Up **4.5%**

Compared to same quarter last year

Price Distribution



Active listings

Down **14.4%**

3,022 in 2018 Q2



Closed sales

Up **13.4%**

2,440 in 2018 Q2



Days on market

Days on market 96

Days to close 30

Total 126

5 days less than 2017 Q2



Months of inventory

4.4

Compared to 5.6 in 2017 Q2

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Texas Quarterly Housing Report

Houston-The Woodlands-Sugar Land MSA
Second quarter 2018



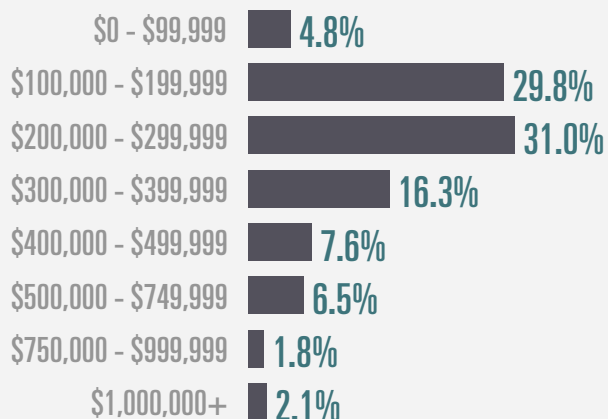
Median price

\$240,000

Up **3%**

Compared to same quarter last year

Price Distribution



Active listings

Down **0.3%**

29,088 in 2018 Q2



Closed sales

Up **3.6%**

25,530 in 2018 Q2



Days on market

Days on market 51

Days to close 35

Total 86

1 day less than 2017 Q2



Months of inventory

4.1

Compared to 4.1 in 2017 Q2

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Texas Quarterly Housing Report

Killeen-Temple MSA
Second quarter 2018



Median price

\$162,000

Up **4%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.1%
\$100,000 - \$199,999	51.6%
\$200,000 - \$299,999	21.1%
\$300,000 - \$399,999	5.5%
\$400,000 - \$499,999	2.2%
\$500,000 - \$749,999	1.3%
\$750,000 - \$999,999	0.1%
\$1,000,000+	0.2%



Active listings

Down **10.9%**

1,698 in 2018 Q2



Closed sales

Up **6.5%**

1,913 in 2018 Q2



Days on market

Days on market 64

Days to close 34

Total 98

5 days less than 2017 Q2



Months of inventory

3.2

Compared to 3.7 in 2017 Q2

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Texas Quarterly Housing Report

Laredo MSA
Second quarter 2018

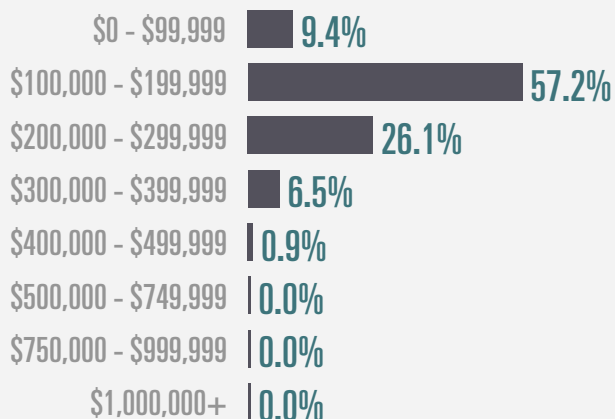


Median price
\$163,000

Up **1.9%**

Compared to same quarter last year

Price Distribution



Active listings

Up **3.6%**

544 in 2018 Q2



Closed sales

Down **0.6%**

362 in 2018 Q2



Days on market

Days on market 60

Days to close 40

Total 100

5 days less than 2017 Q2



Months of inventory

5.3

Compared to 4.8 in 2017 Q2

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Texas Quarterly Housing Report

Longview MSA
Second quarter 2018



Median price

\$157,500

Up **11.3%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	21.3%
\$100,000 - \$199,999	49.1%
\$200,000 - \$299,999	18.0%
\$300,000 - \$399,999	6.9%
\$400,000 - \$499,999	2.9%
\$500,000 - \$749,999	1.2%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.3%



Down

Active listings

24%

1,070 in 2018 Q2



Closed sales

Up **16.4%**

605 in 2018 Q2



Days on market

Days on market 95

Days to close 38

Total 133

2 days less than 2017 Q2



Months of inventory

6.2

Compared to 9.2 in 2017 Q2

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Texas Quarterly Housing Report

Lubbock MSA
Second quarter 2018



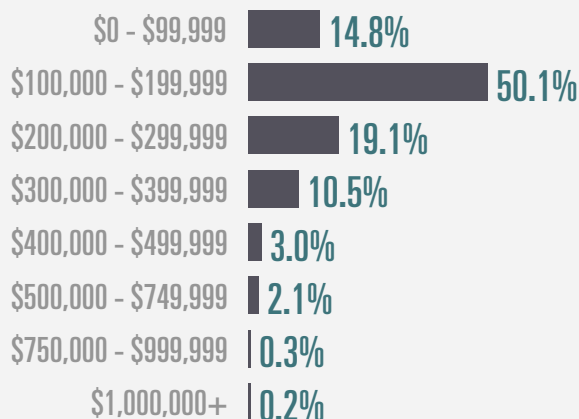
Median price

\$165,000

Up **3.1%**

Compared to same quarter last year

Price Distribution



Active listings

Up **26.3%**

1,171 in 2018 Q2



Closed sales

Up **15.4%**

1,333 in 2018 Q2



Days on market

Days on market 37

Days to close 33

Total 70

1 day less than 2017 Q2



Months of inventory

3.4

Compared to 2.8 in 2017 Q2

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Texas Quarterly Housing Report

McAllen-Edinburg-Mission MSA
Second quarter 2018



Median price

\$144,000

Up **4.5%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	20.7%
\$100,000 - \$199,999	59.3%
\$200,000 - \$299,999	14.4%
\$300,000 - \$399,999	3.7%
\$400,000 - \$499,999	1.1%
\$500,000 - \$749,999	0.5%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.1%



Active listings

Up **0.5%**

2,117 in 2018 Q2



Closed sales

Down **1.3%**

847 in 2018 Q2



Days on market

Days on market 100

Days to close 32

Total 132

4 days more than 2017 Q2



Months of inventory

8.4

Compared to 8.6 in 2017 Q2

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Texas Quarterly Housing Report

Midland MSA
Second quarter 2018

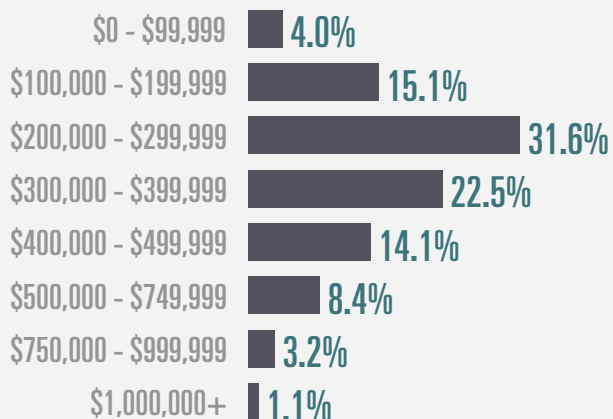


Median price
\$296,000

Up **13.9%**

Compared to same quarter last year

Price Distribution



Down

Active listings
31.7%

358 in 2018 Q2



Up

Closed sales
2.1%

765 in 2018 Q2



Days on market

Days on market 28

Days to close 40

Total 68

17 days less than 2017 Q2



Months of inventory

1.6

Compared to 2.5 in 2017 Q2

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Texas Quarterly Housing Report

Odessa MSA
Second quarter 2018



Median price

\$200,000

Up **17.7%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	7.4%
\$100,000 - \$199,999	42.6%
\$200,000 - \$299,999	36.8%
\$300,000 - \$399,999	8.3%
\$400,000 - \$499,999	2.6%
\$500,000 - \$749,999	1.4%
\$750,000 - \$999,999	0.7%
\$1,000,000+	0.2%



Down

Active listings

54.8%

182 in 2018 Q2



Closed sales

Up **32.8%**

449 in 2018 Q2



Days on market

Days on market 35

Days to close 43

Total 78

27 days less than 2017 Q2



Months of inventory

1.4

Compared to 4.2 in 2017 Q2

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Texas Quarterly Housing Report

San Angelo MSA
Second quarter 2018



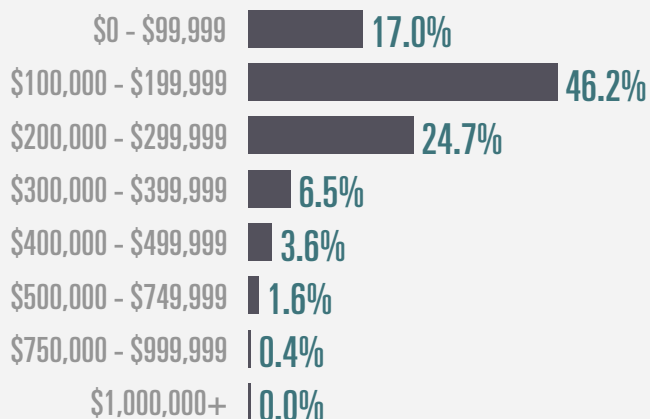
Median price

\$172,000

Down **0.3%**

Compared to same quarter last year

Price Distribution



Down

Active listings

21.5%

412 in 2018 Q2



Up

Closed sales

21.5%

508 in 2018 Q2



Days on market

Days on market 71

Days to close 35

Total 106

6 days less than 2017 Q2



Months of inventory

3.1

Compared to 4.5 in 2017 Q2

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Texas Quarterly Housing Report

San Antonio-New Braunfels MSA
Second quarter 2018



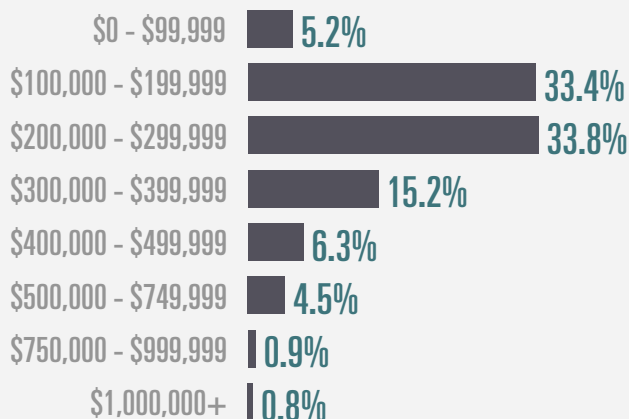
Median price

\$225,000

Up **4.7%**

Compared to same quarter last year

Price Distribution



Active listings

Up **1.5%**

9,880 in 2018 Q2



Closed sales

Up **4.7%**

9,724 in 2018 Q2



Days on market

Days on market 54

Days to close 35

Total 89

3 days less than 2017 Q2



Months of inventory

3.6

Compared to 3.6 in 2017 Q2

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Texas Quarterly Housing Report

Sherman-Denison MSA
Second quarter 2018



Median price
\$182,000

Up **10.5%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.5%
\$100,000 - \$199,999	38.0%
\$200,000 - \$299,999	24.3%
\$300,000 - \$399,999	10.9%
\$400,000 - \$499,999	4.1%
\$500,000 - \$749,999	3.8%
\$750,000 - \$999,999	0.2%
\$1,000,000+	0.2%



Active listings

Down **2.7%**

614 in 2018 Q2



Closed sales

Down **5.3%**

538 in 2018 Q2



Days on market

Days on market 52

Days to close 33

Total 85

3 days more than 2017 Q2



Months of inventory

3.7

Compared to 3.9 in 2017 Q2

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Texas Quarterly Housing Report

Texarkana MSA
Second quarter 2018



Median price
\$139,000

Down **0.7%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	32.8%
\$100,000 - \$199,999	42.8%
\$200,000 - \$299,999	16.9%
\$300,000 - \$399,999	4.5%
\$400,000 - \$499,999	3.0%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up **35.9%**

1,120 in 2018 Q2



Closed sales

Down **0.5%**

204 in 2018 Q2



Days on market

Days on market 96

Days to close 39

Total 135

10 days more than 2017 Q2



Months of inventory

18.6

Compared to 14.0 in 2017 Q2

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Texas Quarterly Housing Report

Tyler MSA
Second quarter 2018

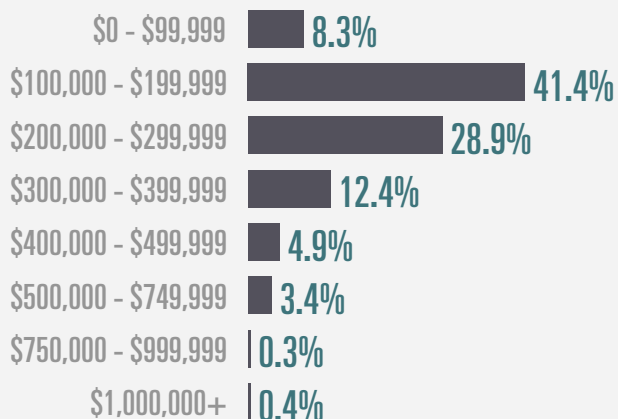


Median price
\$200,000

Up **5.8%**

Compared to same quarter last year

Price Distribution



Down

Active listings
10.8%

1,087 in 2018 Q2



Up

Closed sales
0.4%

825 in 2018 Q2



Days on market

Days on market 83

Days to close 8

Total 91

8 days less than 2017 Q2



Months of inventory

4.6

Compared to 5.1 in 2017 Q2

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Texas Quarterly Housing Report

Victoria MSA
Second quarter 2018



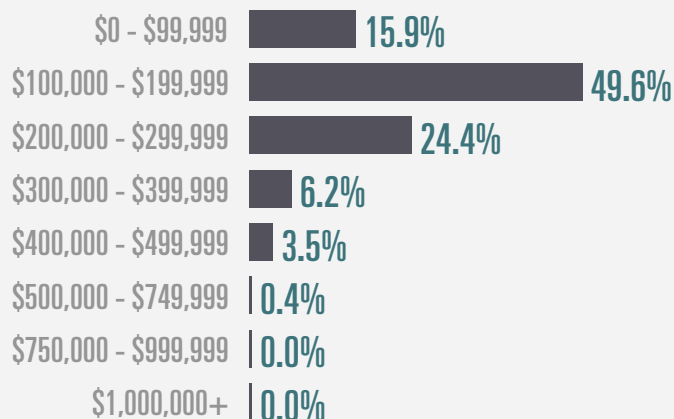
Median price

\$171,475

Up **7.2%**

Compared to same quarter last year

Price Distribution



Active listings

Down **37.1%**

259 in 2018 Q2



Closed sales

Up **6.6%**

259 in 2018 Q2



Days on market

Days on market 85

Days to close 25

Total 110

7 days more than 2017 Q2



Months of inventory

3.8

Compared to 6.0 in 2017 Q2

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Texas Quarterly Housing Report

Waco MSA
Second quarter 2018



Median price

\$185,750

Up **9.9%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.2%
\$100,000 - \$199,999	38.2%
\$200,000 - \$299,999	27.7%
\$300,000 - \$399,999	8.8%
\$400,000 - \$499,999	4.3%
\$500,000 - \$749,999	2.0%
\$750,000 - \$999,999	0.6%
\$1,000,000+	0.4%



Active listings

Up **15%**

652 in 2018 Q2



Closed sales

Up **8.3%**

857 in 2018 Q2



Days on market

Days on market 67

Days to close 19

Total 86

5 days more than 2017 Q2



Months of inventory

2.8

Compared to 2.5 in 2017 Q2

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Texas Quarterly Housing Report

Wichita Falls MSA
Second quarter 2018



Median price

\$128,900

Up **7.2%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	32.9%
\$100,000 - \$199,999	45.6%
\$200,000 - \$299,999	15.6%
\$300,000 - \$399,999	4.5%
\$400,000 - \$499,999	0.7%
\$500,000 - \$749,999	0.5%
\$750,000 - \$999,999	0.2%
\$1,000,000+	0.0%



Down

Active listings

8.5%

546 in 2018 Q2



Up

Closed sales

10.6%

563 in 2018 Q2



Days on market

Days on market 42

Days to close 35

Total 77

17 days less than 2017 Q2



Months of inventory

3.6

Compared to 4.0 in 2017 Q2

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.