



Texas REALTORS®, founded in 1920, is composed of over 153,000 REALTORS®, making it the largest and most powerful professional membership association in Texas. Here are a few interesting facts about the association:

## GENERAL INFORMATION

- The annual budget for Texas REALTORS® is over \$28 million.
- There are about 80 employees, including 6 field reps, who serve Texas REALTORS® throughout the state.
- In 1920, the association began when attendees from 7 Texas cities gathered in Dallas to officially form the Texas Association of Real Estate Boards.
- Dues the first year were set at \$2.
- Today, there are over 160,000 total members, with over 153,000 REALTORS®. The number of REALTORS® in Texas grew 35% from 2017 to 2022.
- More than 1/3 of REALTORS® have joined the association in the last 3 years.
- About 60% of Texas REALTORS® are women.
- Over 85% of real estate licensees are Texas REALTORS®.

## YOUR TEXAS REALTORS® BUILDING

- Construction on the Texas REALTORS® building began in 1989, and doors were officially opened in 1991. The building is fully owned by Texas REALTORS® – the mortgage was paid off in 2003.
- Operating costs are over \$700,000 annually.
- The building has 39,164 square feet; 43% is leased to four tenants. The Independent Insurance Agents of Texas, which occupies about half of the of the first floor, has been a tenant since the building opened.

# FACT SHEET

## LEGAL

- The Legal Hotline fielded over 16,000 calls in 2022.
- The 2022 average hold time was 20 seconds per call. The average call time is 3.32 minutes. The Legal Hotline averaged 64 calls a day in 2022.
- Since 1995, the Legal Hotline has taken over 362,000 calls from Texas REALTORS®.
- Texas REALTORS® has more than 130 forms—including 40 commercial forms—for the exclusive use of members and their clients.

## GOVERNMENTAL AFFAIRS

Texas REALTORS® engages in politics, public policy, and fundraising to protect private property rights and Texas real estate.

### PUBLIC POLICY

- The association reviews every bill filed during the legislative session for potential impact on real estate. In 2021, Texas REALTORS® tracked 2,623 of 7,327 bills and resolutions filed.
- Texas REALTORS® Legislative Priorities for the 88th Texas Legislature are at [www.texasrealestate.com/issues](http://www.texasrealestate.com/issues).

### POLITICAL AFFAIRS

- 99% of REALTOR-supported candidates representing Texas at the state and federal levels won their races in the 2022 election cycle.
- REALTORS® serve on the Legislative Contact Teams for all 181 Texas lawmakers.

### LOCAL ISSUES

- The Texas REALTORS® Issues PAC helps local associations that have identified local ordinances that could affect all Texas REALTORS® or property owners.
- Recent campaigns have addressed short term rentals and protecting homeowner rights from overburdensome government intrusion.

### TREPAC

- Founded in 1971, raising \$17,250 from 923 investors, and has grown to be the largest grassroots political action committee in the state.
- In 2022, 44% of Texas REALTORS® invested more than \$7.3 million in TREPAC.
- As of 2022, TREPAC has 1,217 major investors (\$1,000+ annually).
- Texas has more members of the REALTOR® Political Action Committee (RPAC) Hall of Fame than any other state.

## TREPAC

- TREPAC was created in 1972. That year, 923 Texas REALTORS® invested a total of \$17,250.
- In 2000, TREPAC surpassed the million-dollar mark.
- Today, Texas REALTORS® invest more than \$7.3 million annually in TREPAC. 44% of Texas REALTORS® invested in TREPAC in 2022.
- TREPAC has 1,228 Major Investors (\$1,000 or more annually), including 112 Golden Rs (\$5,000 or more annually), 21 Platinum Rs (\$10,000 or more annually), and 229 Hall of Fame members (\$25,000 total cumulative investment).
- Texas has more Hall of Fame members than any other state.

## MARKETING AND COMMUNICATIONS

- The earliest *Texas REALTOR*® magazine on file was published in 1936.
- The current circulation of *Texas REALTOR*® magazine is over 135,000 copies. Ten issues are published each year with a net cost of less than 50 cents a member per issue.
- Texas REALTORS® spends nearly \$800,000 annually marketing the value of using a Texas REALTOR® to consumers and enhancing the image and professionalism of the industry.
- REALTORS® collectively save hundreds of thousands of dollars by using Texas REALTORS® member benefits on forms software, tenant screening, car rentals, technology services, and others.
- Texas REALTORS® sends over 1.2 million emails a month to keep members up to date on the latest information and happenings.

## PROFESSIONAL STANDARDS

- Texas REALTORS® provides professional standards services statewide, processing ethics complaints and providing arbitration and ombudsman services.
- The association processes over 700 member and consumer complaints and inquiries annually.
- Around 30% of complaints are resolved through the Ombudsman Program.

## PROFESSIONAL DEVELOPMENT

- 52,123 members attended 3,775 classes in 2022, averaging 200.5 students and 14.5 classes per work day.
- GRI is the most prevalent designation among members. There are 13,355 active members who have earned the GRI, more than in any other state.
- The Texas REALTORS® Leadership Program is in its 18<sup>th</sup> year, with 2,085 graduates.

## TEXAS REALTORS® CONFERENCE

- The first Texas REALTORS® convention was held in 1920 at the Gunter Hotel in San Antonio and was attended by 89 delegates. The total cost to put on that convention was \$677.50. Today, the Texas REALTORS® Conference and Trade Expo attracts over 1,600 attendees per year.
- The annual trade show features 160 vendors showcasing the latest real estate products and services.