

Texas Quarterly Housing Report

Statewide
First quarter 2018



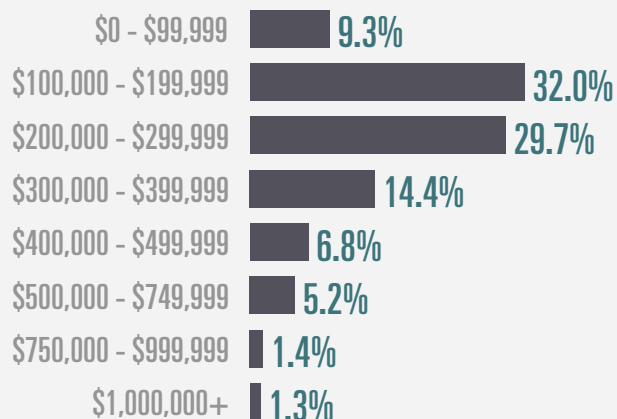
Median price

\$224,500

Up **5.7%**

Compared to same quarter last year

Price Distribution



Down

Active listings

2.9%

93,151 in 2018 Q1



Closed sales

Up **2.2%**

70,292 in 2018 Q1



Days on market

Days on market 66

Days to close 33

Total 99

Unchanged from 2017 Q1



Months of inventory

3.3

Compared to 3.5 in 2017 Q1

About the data used in this report

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Texas Quarterly Housing Report

Abilene MSA
First quarter 2018



Median price

\$154,000

Up **1.3%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	24.9%
\$100,000 - \$199,999	49.1%
\$200,000 - \$299,999	18.5%
\$300,000 - \$399,999	5.7%
\$400,000 - \$499,999	0.7%
\$500,000 - \$749,999	1.1%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Down

Active listings

7.9%

599 in 2018 Q1



Down

Closed sales

6.5%

459 in 2018 Q1



Days on market

Days on market 60

Days to close 38

Total 98

7 days less than 2017 Q1



Months of inventory

3.1

Compared to 3.5 in 2017 Q1

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Texas Quarterly Housing Report

Amarillo MSA
First quarter 2018



Median price

\$160,000

Up **3.2%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	19.7%
\$100,000 - \$199,999	46.7%
\$200,000 - \$299,999	22.2%
\$300,000 - \$399,999	6.4%
\$400,000 - \$499,999	1.9%
\$500,000 - \$749,999	2.6%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.2%



Active listings

Up **2.5%**

953 in 2018 Q1



Closed sales

Down **6%**

622 in 2018 Q1



Days on market

Days on market 57

Days to close 34

Total 91

2 days more than 2017 Q1



Months of inventory

3.6

Compared to 3.4 in 2017 Q1

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Texas Quarterly Housing Report

Austin-Round Rock MSA
First quarter 2018

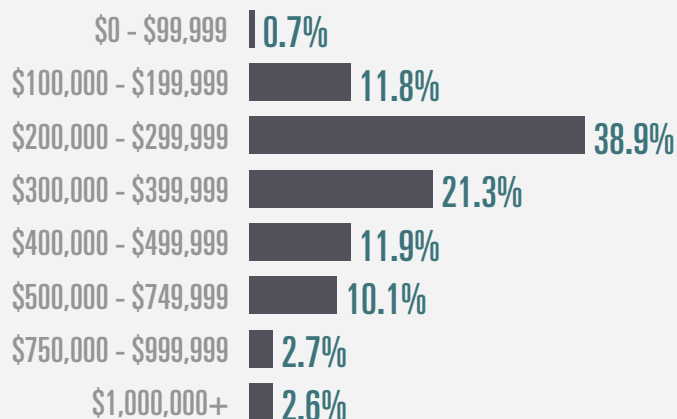


Median price
\$295,000

Up **3.5%**

Compared to same quarter last year

Price Distribution



Down

Active listings

2.8%

6,414 in 2018 Q1



Up

Closed sales

7.7%

7,115 in 2018 Q1



Days on market

Days on market 66

Days to close 36

Total 102

5 days more than 2017 Q1



Months of inventory

2.2

Compared to 2.4 in 2017 Q1

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Texas Quarterly Housing Report

Beaumont-Port Arthur MSA
First quarter 2018



Median price
\$137,500

Up **1.9%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	34.0%
\$100,000 - \$199,999	37.3%
\$200,000 - \$299,999	17.1%
\$300,000 - \$399,999	7.8%
\$400,000 - \$499,999	2.5%
\$500,000 - \$749,999	1.2%
\$750,000 - \$999,999	0.1%
\$1,000,000+	0.0%



Active listings

Down **33.3%**

832 in 2018 Q1



Closed sales

Up **5.1%**

811 in 2018 Q1



Days on market

Days on market 83

Days to close 13

Total 96

8 days less than 2017 Q1



Months of inventory

2.6

Compared to 4.4 in 2017 Q1

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Texas Quarterly Housing Report

Brownsville-Harlingen MSA
First quarter 2018



Median price
\$140,000

Up **14.8%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	28.6%
\$100,000 - \$199,999	46.8%
\$200,000 - \$299,999	15.4%
\$300,000 - \$399,999	5.8%
\$400,000 - \$499,999	2.0%
\$500,000 - \$749,999	0.7%
\$750,000 - \$999,999	0.5%
\$1,000,000+	0.2%



Active listings

Down **10.8%**

1,643 in 2018 Q1



Closed sales

Down **3.8%**

479 in 2018 Q1



Days on market

Days on market 126

Days to close 29

Total 155

7 days less than 2017 Q1



Months of inventory

9.0

Compared to 10.1 in 2017 Q1

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Texas Quarterly Housing Report

College Station-Bryan MSA
First quarter 2018



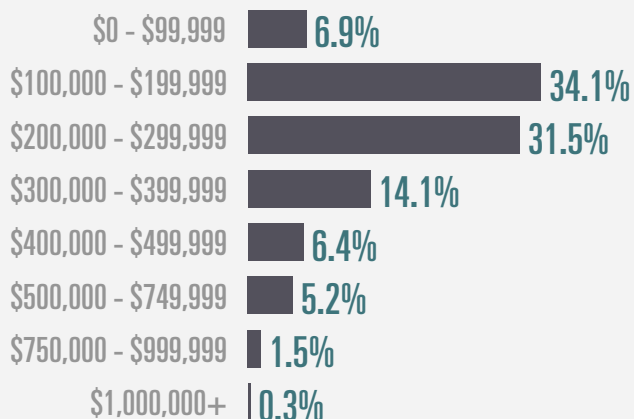
Median price

\$215,950

Up **4.8%**

Compared to same quarter last year

Price Distribution



Active listings

Up **37.4%**

1,160 in 2018 Q1



Closed sales

Down **9.2%**

671 in 2018 Q1



Days on market

Days on market 65

Days to close 31

Total 96

5 days more than 2017 Q1



Months of inventory

4.2

Compared to 3.0 in 2017 Q1

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Texas Quarterly Housing Report

Corpus Christi MSA
First quarter 2018



Median price

\$186,700

Down **0.2%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	13.9%
\$100,000 - \$199,999	42.6%
\$200,000 - \$299,999	30.4%
\$300,000 - \$399,999	8.2%
\$400,000 - \$499,999	2.6%
\$500,000 - \$749,999	1.4%
\$750,000 - \$999,999	0.7%
\$1,000,000+	0.2%



Active listings

Down **20.4%**

2,348 in 2018 Q1



Closed sales

Up **3.9%**

1,179 in 2018 Q1



Days on market

Days on market 92

Days to close 37

Total 129

3 days more than 2017 Q1



Months of inventory

5.4

Compared to 6.6 in 2017 Q1

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Texas Quarterly Housing Report

Dallas-Fort Worth-Arlington MSA

First quarter 2018



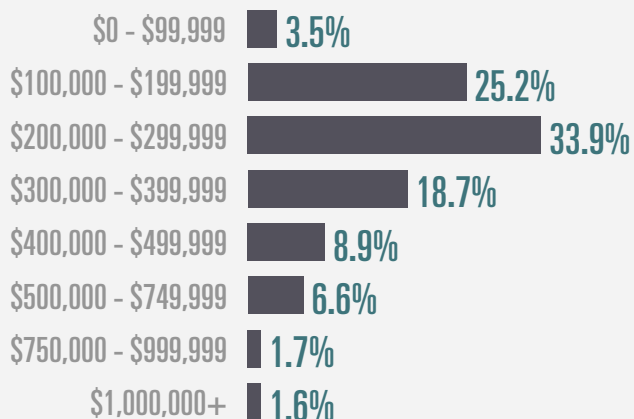
Median price

\$258,000

Up **6.2%**

Compared to same quarter last year

Price Distribution



Active listings

Up **2.6%**

18,269 in 2018 Q1



Closed sales

Up **0.7%**

20,660 in 2018 Q1



Days on market

Days on market 48

Days to close 32

Total 80

3 days more than 2017 Q1



Months of inventory

2.1

Compared to 2.2 in 2017 Q1

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Texas Quarterly Housing Report

El Paso MSA
First quarter 2018



Median price

\$147,000

Up **1.4%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.5%
\$100,000 - \$199,999	61.9%
\$200,000 - \$299,999	14.5%
\$300,000 - \$399,999	3.3%
\$400,000 - \$499,999	1.1%
\$500,000 - \$749,999	0.6%
\$750,000 - \$999,999	0.1%
\$1,000,000+	0.1%



Down

Active listings

5.3%

3,233 in 2018 Q1



Up

Closed sales

5.8%

1,709 in 2018 Q1



Days on market

Days on market 99

Days to close 35

Total 134

10 days less than 2017 Q1



Months of inventory

4.9

Compared to 5.6 in 2017 Q1

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Texas Quarterly Housing Report

Houston-The Woodlands-Sugar Land MSA
First quarter 2018

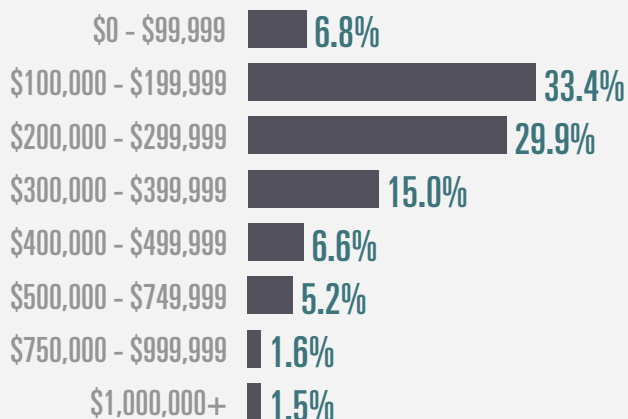


Median price
\$225,000

Up **2.3%**

Compared to same quarter last year

Price Distribution



Down

Active listings

1.2%

24,491 in 2018 Q1



Up

Closed sales

1.7%

17,652 in 2018 Q1



Days on market

Days on market 64

Days to close 35

Total 99

1 day more than 2017 Q1



Months of inventory

3.5

Compared to 3.6 in 2017 Q1

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REAL ESTATE CENTER
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Texas Quarterly Housing Report

Killeen-Temple MSA
First quarter 2018



Median price

\$150,000

Up **4%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	21.0%
\$100,000 - \$199,999	53.9%
\$200,000 - \$299,999	17.7%
\$300,000 - \$399,999	5.0%
\$400,000 - \$499,999	0.8%
\$500,000 - \$749,999	1.3%
\$750,000 - \$999,999	0.2%
\$1,000,000+	0.1%



Active listings

Down **14%**

1,610 in 2018 Q1



Closed sales

Down **2.6%**

1,254 in 2018 Q1



Days on market

Days on market 69

Days to close 33

Total 102

9 days less than 2017 Q1



Months of inventory

3.1

Compared to 3.6 in 2017 Q1

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Texas Quarterly Housing Report

Laredo MSA
First quarter 2018



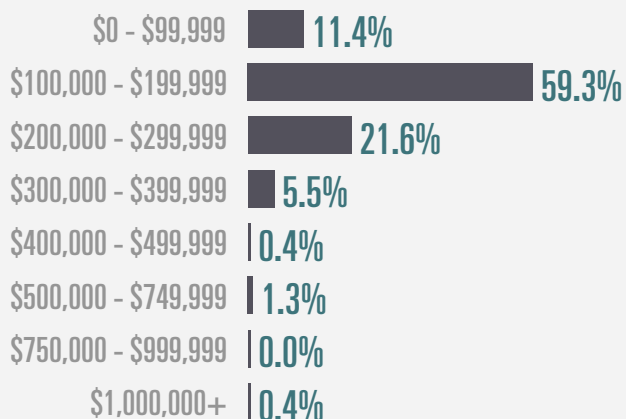
Median price

\$158,000

Up **2.1%**

Compared to same quarter last year

Price Distribution



Active listings

Up **10.8%**

535 in 2018 Q1



Closed sales

Down **6%**

253 in 2018 Q1



Days on market

Days on market 67

Days to close 39

Total 106

3 days less than 2017 Q1



Months of inventory

5.2

Compared to 4.5 in 2017 Q1

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Texas Quarterly Housing Report

Longview MSA
First quarter 2018



Median price
\$148,950

Up **4.2%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	23.4%
\$100,000 - \$199,999	50.5%
\$200,000 - \$299,999	17.9%
\$300,000 - \$399,999	6.0%
\$400,000 - \$499,999	1.0%
\$500,000 - \$749,999	1.0%
\$750,000 - \$999,999	0.2%
\$1,000,000+	0.0%



Down

Active listings
18.7%

1,062 in 2018 Q1



Up

Closed sales
10.3%

451 in 2018 Q1



Days on market

Days on market 110

Days to close 36

Total 146

2 days more than 2017 Q1



Months of inventory

6.3

Compared to 8.5 in 2017 Q1

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Texas Quarterly Housing Report

Lubbock MSA
First quarter 2018

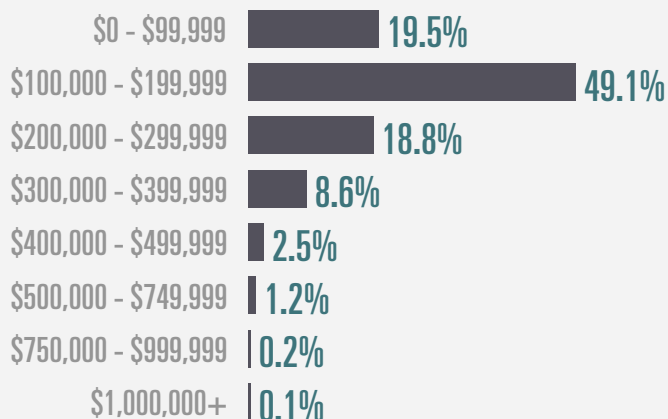


Median price
\$159,900

Up **12.4%**

Compared to same quarter last year

Price Distribution



Active listings

Up **20%**

943 in 2018 Q1



Closed sales

Up **10%**

882 in 2018 Q1



Days on market

Days on market 50

Days to close 32

Total 82

5 days less than 2017 Q1



Months of inventory

2.9

Compared to 2.4 in 2017 Q1

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Texas Quarterly Housing Report

McAllen-Edinburg-Mission MSA
First quarter 2018



Median price
\$142,500

Up **5.6%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	23.8%
\$100,000 - \$199,999	56.4%
\$200,000 - \$299,999	14.8%
\$300,000 - \$399,999	3.4%
\$400,000 - \$499,999	1.0%
\$500,000 - \$749,999	0.6%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up **6.1%**

2,149 in 2018 Q1



Closed sales

Down **0.9%**

669 in 2018 Q1



Days on market

Days on market 108

Days to close 32

Total 140

3 days more than 2017 Q1



Months of inventory

8.5

Compared to 8.6 in 2017 Q1

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Texas Quarterly Housing Report

Midland MSA
First quarter 2018

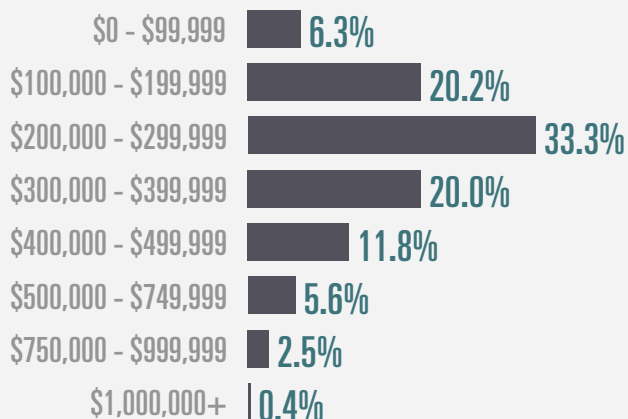


Median price
\$269,500

Up **12.3%**

Compared to same quarter last year

Price Distribution



Active listings

Down **43.6%**

230 in 2018 Q1



Closed sales

Down **3.8%**

604 in 2018 Q1



Days on market

Days on market 45

Days to close 40

Total 85

20 days less than 2017 Q1



Months of inventory

1.0

Compared to 2.1 in 2017 Q1

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Texas Quarterly Housing Report

Odessa MSA
First quarter 2018



Median price
\$187,000

Up **10.1%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	11.0%
\$100,000 - \$199,999	44.7%
\$200,000 - \$299,999	33.6%
\$300,000 - \$399,999	5.7%
\$400,000 - \$499,999	3.3%
\$500,000 - \$749,999	1.8%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Down **60.4%**

164 in 2018 Q1



Closed sales

Up **33%**

351 in 2018 Q1



Days on market

Days on market 54

Days to close 40

Total 94

19 days less than 2017 Q1



Months of inventory

1.4

Compared to 4.3 in 2017 Q1

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Texas Quarterly Housing Report

San Angelo MSA
First quarter 2018



Median price
\$163,500

Up **6.3%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.8%
\$100,000 - \$199,999	47.4%
\$200,000 - \$299,999	24.4%
\$300,000 - \$399,999	6.2%
\$400,000 - \$499,999	2.3%
\$500,000 - \$749,999	0.7%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.0%



Down

Active listings
9.3%

428 in 2018 Q1



Up

Closed sales
11.2%

319 in 2018 Q1



Days on market

Days on market 83

Days to close 35

Total 118

7 days less than 2017 Q1



Months of inventory

3.5

Compared to 4.0 in 2017 Q1

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Texas Quarterly Housing Report

San Antonio-New Braunfels
MSA

First quarter 2018
Price Distribution

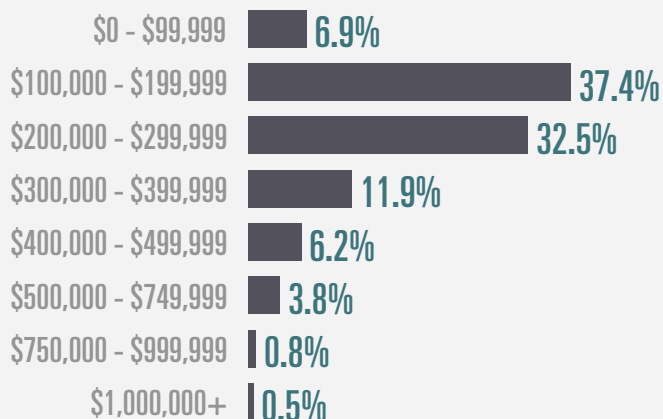


Median price

\$214,000

Up **7.3%**

Compared to same quarter last year



Active listings

Up **1.5%**

8,740 in 2018 Q1



Closed sales

Up **5%**

6,928 in 2018 Q1



Days on market

Days on market 66

Days to close 34

Total 100

1 day more than 2017 Q1



Months of inventory

3.2

Compared to 3.3 in 2017 Q1

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Texas Quarterly Housing Report

Sherman-Denison MSA
First quarter 2018



Median price

\$161,000

Up **6.6%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	18.6%
\$100,000 - \$199,999	44.9%
\$200,000 - \$299,999	23.2%
\$300,000 - \$399,999	8.0%
\$400,000 - \$499,999	2.1%
\$500,000 - \$749,999	1.6%
\$750,000 - \$999,999	0.5%
\$1,000,000+	1.2%



Down

Active listings

12.4%

474 in 2018 Q1



Up

Closed sales

5.7%

443 in 2018 Q1



Days on market

Days on market 72

Days to close 34

Total 106

8 days more than 2017 Q1



Months of inventory

2.8

Compared to 3.4 in 2017 Q1

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Texas Quarterly Housing Report

Texarkana MSA
First quarter 2018



Median price

\$127,250

Down **4.6%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	38.4%
\$100,000 - \$199,999	39.7%
\$200,000 - \$299,999	19.9%
\$300,000 - \$399,999	1.4%
\$400,000 - \$499,999	0.7%
\$500,000 - \$749,999	0.0%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up **37%**

1,044 in 2018 Q1



Closed sales

Up **3.5%**

149 in 2018 Q1



Days on market

Days on market 96

Days to close 36

Total 132

11 days less than 2017 Q1



Months of inventory

17.3

Compared to 13.0 in 2017 Q1

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Texas Quarterly Housing Report

Tyler MSA
First quarter 2018



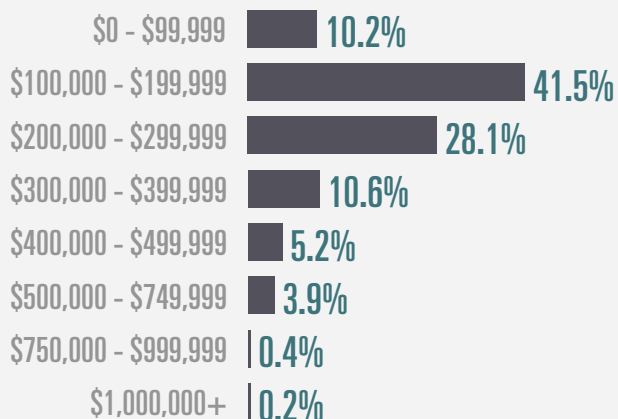
Median price

\$198,950

Up **13%**

Compared to same quarter last year

Price Distribution



Down

Active listings

15.4%

930 in 2018 Q1



Down

Closed sales

10.8%

551 in 2018 Q1



Days on market

Days on market 100

Days to close 5

Total 105

2 days less than 2017 Q1



Months of inventory

3.9

Compared to 4.7 in 2017 Q1

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Texas Quarterly Housing Report

Victoria MSA
First quarter 2018



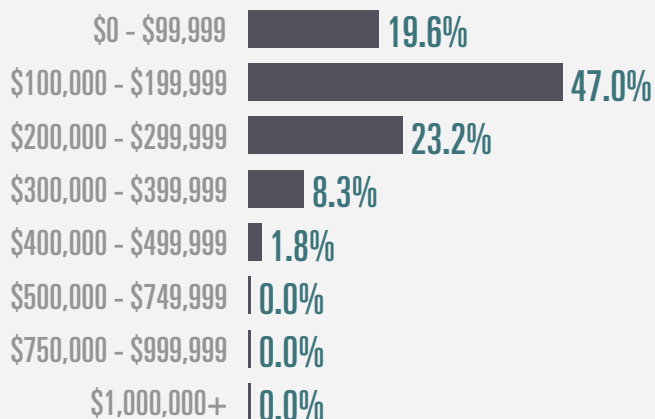
Median price

\$162,183

Up **2%**

Compared to same quarter last year

Price Distribution



Down

Active listings

35.9%

238 in 2018 Q1



Down

Closed sales

3.4%

169 in 2018 Q1



Days on market

Days on market 94

Days to close 23

Total 117

7 days less than 2017 Q1



Months of inventory

3.5

Compared to 5.5 in 2017 Q1

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Texas Quarterly Housing Report

Waco MSA
First quarter 2018



Median price
\$175,000

Up **9.4%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	21.6%
\$100,000 - \$199,999	41.5%
\$200,000 - \$299,999	24.3%
\$300,000 - \$399,999	8.5%
\$400,000 - \$499,999	2.3%
\$500,000 - \$749,999	1.9%
\$750,000 - \$999,999	0.0%
\$1,000,000+	0.0%



Active listings

Up **29%**

650 in 2018 Q1



Closed sales

Up **3.2%**

551 in 2018 Q1



Days on market

Days on market 63

Days to close 38

Total 101

6 days more than 2017 Q1



Months of inventory

2.8

Compared to 2.2 in 2017 Q1

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Texas Quarterly Housing Report

Wichita Falls MSA
First quarter 2018



Median price
\$105,000

Up **5.1%**

Compared to same quarter last year

Price Distribution

\$0 - \$99,999	47.4%
\$100,000 - \$199,999	36.7%
\$200,000 - \$299,999	11.7%
\$300,000 - \$399,999	2.1%
\$400,000 - \$499,999	0.8%
\$500,000 - \$749,999	1.0%
\$750,000 - \$999,999	0.3%
\$1,000,000+	0.0%



Down

Active listings

10%

516 in 2018 Q1



Closed sales

Up **4.6%**

390 in 2018 Q1



Days on market

Days on market 71

Days to close 30

Total 101

5 days less than 2017 Q1



Months of inventory

3.5

Compared to 3.9 in 2017 Q1

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.